

Schedule of Insurance

Class of Policy:	Sports ISR Insurance	Policy No:	ATCSP00100
The Insured:	Model Aeronautical Association Of Australia (MAAA), State Associations and Affiliated Clubs	Invoice No:	66171
		Our Ref:	34144

Industrial Special Risks

Insurer:	Certain Underwriters at Lloyd's of London
Policy Number:	ATCSP00100
UMR:	B087517Y135052
Issued by:	ATC Insurance Solutions Pty. Ltd. as agent for the Insurer
Insured:	Model Aeronautical Association Of Australia (MAAA), State Associations and Affiliated Clubs
Period of Insurance:	From: 31 May 2018 at 4:00pm local standard time To: 31 May 2019 at 4:00pm local standard time
Policy Wording:	Industrial Special Risk Insurance Policy Wording WRD110
Sport:	Principally the promotion and participation in model aeronautics, risk management and governance of the sport and any other activity incidental thereto
Address/Situation:	Principally 16 Illidge Road Victoria Point, Queensland 4165 and anywhere in Australia

Cover

The amounts set out hereunder represent the Insurer's maximum Limits of Liability for any one loss or series of losses arising out of any one original source or cause at any one Situation, subject to any Sub-Limits of Liability specified elsewhere in the Policy and the Schedule. The Limit of Liability applies in excess of any applicable Excess.

Section 1 – Material Loss or Damage	Declared Value
Section 1 – Total Declared Value	4,308,367
Section 2 – Consequential Loss	Declared Value
Gross Profit	Not Insured
Payroll	Included in Sub-Limits
Claims Preparation Costs	Included in Sub-Limits
Increased Cost of Working	Included in Sub-Limits
Indemnity Period:	12 months
Combined Section 1 & 2 Limit of Liability	\$4,308,367
Sub Limit of Liability – Section 1	
Sub-Limits for Clubs with Sum Insured Over	\$10,000
Accidental Damage	\$100,000
Burglary/Theft	\$100,000

Schedule of Insurance

Class of Policy:	Sports ISR Insurance	Policy No:	ATCSP00100
The Insured:	Model Aeronautical Association Of Australia (MAAA), State Associations and Affiliated Clubs	Invoice No:	66171
		Our Ref:	34144

Burglary/Theft of Property in open air	\$20,000
Cost of Clearing Drains	\$20,000
Cost of Replacing Locks and/or Keys	\$25,000
Extra Cost of Reinstatement	\$250,000
Additional Extra Cost of Reinstatement	\$250,000
Fire Extinguishment Costs	\$25,000
Glass	Replacement Value
Landscaping	\$100,000
Loss of Land Value	\$100,000
Money in Transit	\$5,000
Money at Premises during Business Hours	\$5,000
Money at Premises in Safe/Strongroom	\$5,000
Directors/Employees Effects - any one person	\$5,000
Directors/Employees Effects – in the aggregate	\$20,000
Expediting Expenses	\$100,000
Exploratory Costs	\$50,000
Loss of Land Value	\$100,000
Cost of Rewriting of Records	\$50,000
Money at Premises outside business hours	\$500
Money at Private Residence	\$2,500
Money at Private Residence of an Employee (MAAA location only)	\$12,500
Personal Property of Directors and Employees (inc Tools of Trade)	\$500 per person and \$5,000 in the aggregate
Removal of Debris	\$250,000
Temporary Removal	\$100,000
Exploratory Costs	\$20,000
General Property	\$20,000
Fusion	\$25,000
Textile, Blinds, Awnings & Marquees	\$25,000
Rewriting of Records	\$100,000
Weather Damage to Property in the Open Air	\$20,000
Cost of Temporary Protection	\$25,000
Liability for Duty	\$50,000
Statutory Authority Fees	\$25,000
Architects and Consulting Engineers Fees	\$25,000
Costs of replacing locks and/or keys	\$25,000
Sub-Limits - for Clubs with Sum Insured Under	\$10,000
Accidental Damage	\$10,000
Burglary & Theft of Property	\$10,000
Burglary/Theft of Property in open air	\$10,000
Cost of Clearing Drains	\$10,000
Cost of Replacing Locks and/or Keys	\$10,000
Money in Transit	\$5,000
Money at Premises during Business Hours	\$5,000
Money at Premises in Safe/Strongroom	\$5,000
Money at Premises outside business hours	\$500
Money at Private Residence	\$2,500
Personal Property of Directors and Employees (inc	\$500 per person and \$2,500 in the aggregate

Schedule of Insurance

Class of Policy:	Sports ISR Insurance	Policy No:	ATCSP00100
The Insured:	Model Aeronautical Association Of Australia (MAAA), State Associations and Affiliated Clubs	Invoice No:	66171
		Our Ref:	34144

Tools of Trade)	
Removal of Debris	\$10,000
Temporary Removal	\$10,000
Exploratory Costs	\$10,000
General Property	\$10,000
Fusion	\$10,000
Textile, Blinds, Awnings & Marquees	\$10,000
Rewriting of Records	\$10,000
Weather Damage to Property In the Open Air	\$10,000
Cost of Temporary Protection	\$10,000
Liability for Duty	\$10,000
Statutory Authority Fees	\$25,000
Architects and Consulting Engineers Fees	\$10,000

Sub Limit of Liability – Section 2

Sub-Limits - Section 2 for Clubs with Sum Insured Over	\$10,000
Professional Fees and Claims Preparation Costs	\$100,000
Payroll	\$250,000
Additional Increased Cost of Working	\$300,000
Accounts Receivable	\$100,000
Rental Revenue	\$100,000
Special Attraction in the Vicinity of the Premises	\$100,000
Notifiable Human Infectious or Contagious Diseases	\$100,000
Public Utilities	\$50,000
Unspecified Suppliers & Customers	\$50,000
Sub-Limits - Section 2 for Clubs with Sum Insured Under	\$10,000
Professional Fees and Claims Preparation Costs	\$10,000
Payroll	\$10,000
Additional Increased Cost of Working	\$10,000
Accounts Receivable	\$10,000
Rental Revenue	\$10,000
Notifiable Human Infectious or Contagious Diseases	\$10,000
Special Attraction in the Vicinity of the Premises	\$10,000
Public Utilities	\$10,000
Unspecified Suppliers & Customers	\$10,000

Excesses

The Insured shall bear the following amount/s in respect of each loss or series of losses arising out of the one event

Earthquake, Volcanic Eruption, Subterranean Fire or Tsunami	\$20,000 or 1% of the Total Declared Value (whichever is less) at the situation where damage occurs
Standard Excess	\$2,000
Named Cyclone	\$5,000 (For Clubs with a sum insured greater than \$10,000)
Named Cyclone	\$2,000 (For clubs with a sum insured less than \$10,000)
Glass	\$250
Personal Effects	\$50

Schedule of Insurance

Class of Policy: Sports ISR Insurance	Policy No: ATCSP00100
The Insured: Model Aeronautical Association Of Australia (MAAA), State Associations and Affiliated Clubs	Invoice No: 66171
	Our Ref: 34144

Special Provisions and Endorsements:

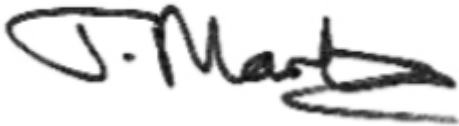
As per Policy Wording

In all other respects, the policy is unaltered.



THE UNDERWRITER: Certain Underwriters at Lloyd's of London

This Schedule and Endorsements and Policy Wording shall be read together as one Contract.
Marginal notes and Headings are used for identification and do not form part of the Policy Wording.



Signed: _____
for and on behalf of ATC Insurance Solutions Pty. Ltd.
acting as agent for the Underwriter as specified above

Date: 29th June 2018

TAX INVOICE

This document becomes a Tax Invoice for GST when payment is made. Where your broker issues you a Tax Invoice, which included an amount for this supply of insurance, your payment is made against the broker's invoice and this document does not become a Tax Invoice.

If you are registered for GST purposes, your input tax credit entitlement is or is based on the GST amount shown above. Please note that in accordance with the GST law relating to insurance premiums the GST amount may be less than 1/11th of the total amount payable.

OUR CONTRACT WITH YOU

The terms of cover are contained in this Policy, the Schedule and any attachments to the Schedule.

You should keep all of the Policy documents in a safe place.

YOUR DUTY OF DISCLOSURE

Before you enter into this contract of insurance, you have a duty of disclosure under the Insurance Contracts Act 1984. The duty applies until we first agree to insure you, and until we agree to any variation, extension, reinstatement or renewal (as applicable).

Answering our questions

In all cases, if we ask you questions that are relevant to our decision to insure you and on what terms, you must tell us

Class of Policy:	Sports ISR Insurance	Policy No:	ATCSP00100
The Insured:	Model Aeronautical Association Of Australia (MAAA), State Associations and Affiliated Clubs	Invoice No:	66171
		Our Ref:	34144

anything that you know and that a reasonable person in the circumstances would include in answering the questions.

It is important that you understand you are answering our questions in this way for yourself and anyone else that you want to be covered by the contract.

Variations, extensions and reinstatements

For variations, extensions and reinstatements, you have a broader duty to tell us anything that you know, or could reasonably be expected to know, may affect our decision to insure you and on what terms.

Renewal

Where we offer renewal, we may, in addition to or instead of asking specific questions, give you a copy of anything you have previously told us and ask you to tell us if it has changed. If we do this, you must tell us about any change or tell us that there is no change.

If you do not tell us about a change to something you have previously told us, you will be taken to have told us that there is no change.

We will tell you what your duty is on renewal before we agree to any renewal.

What you do not need to tell us

You do not need to tell us anything that:

- reduces the risk we insure you for; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive your duty to tell us about.

If you do not tell us something

If you do not tell us anything you are required to tell us, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

CANCELLATION

You may cancel your policy at any time by writing to us at Level 4, 451 Little Bourke Street, Melbourne, 3000 and advising us that you wish to cancel your policy. The cancellation will take effect from the date we receive such notice in writing. We will be entitled to retain premium which applies for the time on risk and an amount for our expenses subject to minimum premium provisions and any relevant government taxes and/or charges.

We may cancel your policy in any of the circumstances set out in, and in the manner allowed by, the *Insurance Contracts Act 1984*. We will advise you in writing if the Policy is cancelled by us.

COMPLAINTS & DISPUTE RESOLUTION

We are committed to dealing with any complaint about Our products or services, promptly and fairly.

If You or a Covered Person have a complaint, please first try to resolve it by speaking to the relevant member of Our staff.

Class of Policy:	Sports ISR Insurance	Policy No:	ATCSP00100
The Insured:	Model Aeronautical Association Of Australia (MAAA), State Associations and Affiliated Clubs	Invoice No:	66171
		Our Ref:	34144

If the complaint relates to the insurance cover, We have an internal disputes resolution process and suggest you contact Our Internal Dispute Resolution Officer on (03) 9258 1777 or by writing to Us.

We will acknowledge receipt of the complaint within three working days and, provided We have sufficient information, will complete the review within 15 working days. If this is not possible, We will agree a new timeframe for responding to You or the Covered Person. In any case, We will provide an update every ten working days.

If the matter is still not resolved, You or a Covered Person may then contact:

Lloyd's Australia Limited
Level 9, 1 O'Connell St
Sydney NSW 2000
Telephone: (02) 8298 0783
Facsimile: (02) 8298 0788
Email: idraustralia@lloyds.com

Lloyd's Australia offers a no cost complaint resolution service to You (and Covered Persons) which is independent and impartial. Lloyd's will advise You on how to proceed with Your complaint. If Lloyd's is unable to assist, they will promptly advise You or the Covered Person.

If You or a Covered Person are still not satisfied with the final decision, You or the Covered Person may wish to contact the Financial Ombudsman Service. This is a free independent external disputes resolution service provided to customers to review and resolve complaints where We have been unable to satisfy Your or the Covered Person's concerns.

For further details, please contact:
Financial Ombudsman Service
GPO Box 3 Melbourne VIC 3001
Telephone: 1300 78 08 08
Website: www.fos.org.au
Email: info@fos.org.au

PRIVACY

In this statement "we", "us" and "our" means Lloyd's and ATC Insurance Solutions (ATC) as its agent.

We are bound by the requirements of the Privacy Act 1988 (Cth), the Privacy Amendment (Private Sector) Act 2000 (Cth) and the Privacy Amendment (Enhancing Privacy Protection) Act 2012. This sets out standards on the collection, use, disclosure and handling of personal information.

Our Privacy Policy is available at www.atcis.com.au or by calling us on the number below.

We, and our agents, need to collect, use and disclose your personal information in order to consider your application for insurance and to provide the cover you have chosen, administer the insurance and assess any claim. You can choose not to provide us with some of the details or all of your personal information, but this may affect our ability to provide the cover, administer the insurance or assess a claim.

We may disclose your personal information to third parties (and/or collect additional personal information about you from them) who assist us in providing the above services and some of these are likely to be overseas recipients in the United Kingdom. These parties which include our related entities, distributors, agents, insurers, claims investigators, assessors, lawyers, medical practitioners and health workers, and federal or state regulatory authorities, including Medicare Australia and Centrelink will

Schedule of Insurance

Class of Policy:	Sports ISR Insurance	Policy No:	ATCSP00100
The Insured:	Model Aeronautical Association Of Australia (MAAA), State Associations and Affiliated Clubs	Invoice No:	66171
		Our Ref:	34144

only use the personal information for the purposes we provided it to them for (unless otherwise required by law).

Information will be obtained from individuals directly where possible and practicable to do so. Sometimes it may be collected indirectly (e.g. from your representatives or co-insureds). If you provide information for another person you represent to us that:

- you have the authority from them to do so and it is as if they provided it to us;
- you have made them aware that you will or may provide their personal information to us, the types of third parties we may provide it to, the relevant purposes we and the third parties we disclose it to will use it for, and how they can access it. If it is sensitive information we rely on you to have obtained their consent on these matters. If you have not done or will not do either of these things, you must tell us before you provide the relevant information.

You are entitled to access your information and request correction if required. You may also opt out of receiving materials sent by us by contacting ATC on (03) 9258 1777 or write to us at the address given on page 1.